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|  | **P.R.Government College (Autonomous)**  **Kakinada** | **Program &**  **Semester**  **II B.COM**  **IV SEMESTER** | | | |
| Course Code | **CORPORATE ACCOUNTING**  **(GEN & CA)** |
| Teaching | Hours Allocated: 72 (**Theory**) | L | T | P | C |
| Pre-requisites: |  | 4 | 0 | - | 4 |

Course Objectives:

* Understand the Accounting treatment of Share Capital and aware of process of book building.
* Demonstrate the procedure for issue of bonus shares and buyback of shares.
* Comprehend the important provisions of Companies Act, 2013 and prepare final accounts of a company with Adjustments.
* Participate in the preparation of consolidated accounts for a corporate group.
* Understand analysis of complex issues, formulation of
* well-reasoned arguments and reaching better conclusions.
* Communicate accounting policy choices with reference to relevant laws and accounting standards.

Course Outcomes:

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| On Completion of the course, the students will be able to- | | Cognitive Domain |
| CO1 | Acquire the knowledge in company accounts such as meaning of a company, characteristics of a company, definition of shares, debentures, underwriting and goodwill, types of shares, bonus share, right share and underwriting, liquidation. | Remembering & Understanding |
| CO2 | Understand the accounting treatment in issue of shares at par premium and discount, issues of debenture, managerial remuneration, calculation of goodwill and shares and liquidator’ statement of affairs. | Application |
| CO3 | Develop the application skills to computation of pro-rate allotment, redemption of preference shares, profit and loss account and preparation of balance sheet of companies (new format). | Analyzing |
| CO4 | Familiarize the analytical skills in corporate accounting, calculation of underwriting commission, redemption of debentures in sinking  fund method, valuation of shares and liquidators final statement. | Remembering &  Application |
| CO5 | Evaluate the techniques for redemption of preference share,  valuation of goodwill and shares, deficiency account in liquidation. | Application |

**Course with focus on employability / entrepreneurship / Skill Development modules**

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| Skill Development |  |  | Employability |  |  | Entrepreneurship |  |

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| P.R. GOVT.COLLEGE (AUTONOMOUS), KAKINADA | | |
| B.COM – II YEAR – (TM, EM, CA &CECs) w.e.f. 2020-21. | | |
| Subject | 4A:CORPORATE ACCOUNTING | |
| Hours: 5 Hrs. (4 Lectures + 1 Tutorials) Max. Marks: 50Marks | | |
| IV– SEM | TIME: 21/2 Hours | Credits: 4 |

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| MODULE I | 1.Accounting for Share Capital: Kinds of Shares – Types of Preference  Shares at par, Discount and Premium **(5 Hours)**  2. Forfeiture and Reissue of Shares (Including Problems)**(5 Hours)**  **Additional inputs: RIGHT AND SWEAT ISSUE** |
| MODULE II | 1.Issue and Redemption of Debentures and Issue of Bonus Shares:**(5 Hours)**  2.Accounting Treatment for Debentures Issued and Repayable at par,  Discount and Premium – Issue of Bonus Shares – Buyback of Shares  (Including Problems)**(5 Hours)**  **Additional inputs: CAPITAL DEDUCTION** |
| MODULE III | 1.Valuation of Goodwill: Accounting Standards - Need and Methods -**(5 Hours)**  Average Profit Method, Super Profits Method –Capitalization Method and  Annuity Method (Including Problems).**(5 Hours)**  **Additional inputs: FACTORS INFLUENCED TO GOODWILL** |
| MODULE IV | 1.Valuation of shares: Need for Valuation - Methods of Valuation - Net  assets method, Yield basis method, Fair value method (Including Problems)**(5 Hours)**  **Additional inputs: : MEANING OF RECONSTRUCTION , AMALGMATION AND HOLDING** |
| MODULE V | 1.Company Final Accounts: Provisions of the companies Act, 2013 –  Preparation of Final Accounts – Adjustments Relating to Preparation of  Final Accounts . **(5 Hours)**  2.Profit and Loss Account and Balance Sheet (Including Problems with Simple Adjustments).**(5 Hours)**  **Additional inputs: Transfer of Elements Under The Adjustments** |

CO-PO Mapping:

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PO8 | PO9 | PO10 | PSO1 | PSO2 | PSO3 | PSO4 | PSO5 | PSO6 |
| CO1 | 3 | 3 | 2 | 3 | 3 | 3 | 1 | 2 | 2 | 3 | 2 | 3 | 2 | 3 | 2 | 2 |
| CO2 | 3 | 2 | 3 | 3 | 2 | 3 | 3 | 1 | 3 | 3 | 3 | 2 | 1 | 3 | 1 | 3 |
| CO3 | 2 | 3 | 2 | 3 | 2 | 3 | 2 | 2 | 2 | 3 | 2 | 2 | 3 | 2 | 2 | 1 |
| CO4 | 3 | 2 | 3 | 2 | 2 | 2 | 3 | 3 | 1 | 1 | 3 | 1 | 2 | 2 | 2 | 3 |
| CO5 | 3 | 2 | 3 | 2 | 2 | 2 | 3 | 3 | 1 | 1 | 3 | 1 | 2 | 3 | 2 | 2 |

**(1: Slight [Low]; 2: Moderate [Medium]; 3: Substantial [High], '-' : No Correlation)**

**Proposed activities:**

* Assignments
* Problem Solving Exercises
* Collect and fill the share application form of a limited Company
* Collect Prospectus of a company and identify its salient features
* Collect annual report of a Company and List out its assets and Liabilities.
* Collect the annual reports of company and calculate the value of goodwill under different methods
* Power point presentations on types of shares and share capital
* Group Discussions on problems relating to topics covered by syllabus

**Text Books:**

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| **Text Books:** | 1. Corporate Accounting – T.S Reddy and Murthy, MarghamPublications, Chennai. 2. Advanced Accounts: M C Shukla, T S Grewal and S C Gupta, S Chand Publications 3. Corporate Accounting – Haneef & Mukherji, Tata McGraw Hill Publications. 4. Corporate Accounting – RL Gupta & Radha Swami,Sultan Chand & sons 5. Corporate Accounting – P.C. Tulsian, S.Chand Publishers 6. Advanced Accountancy: Jain and Narang,,Kalyani Publishers |

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| --- | --- |
| **References:** | 1. V.K.GuptSulthanChand 2. Tulasian&Tata Mcgraw Hill Co 3. S.P. Jain & K.L Narang 4. T.S.Grewal , S.Chand and CO 5. Shukla and Grewal , S.Chand& Co 6. R.L. Gupta and Radha 7. HimalayaPublishers   : |

**Web links:**

1. <https://testbook.com/learn/corporate-accounting/>
2. <https://www.upcounsel.com/define-corporate-accounting>
3. <https://onlinemasters.ohio.edu/blog/corporate-accounting/>
4. https://www.freshbooks.com/en-ca/hub/accounting/corporate-accounting
5. https://www.indeed.com/career-advice/career-development/types-of-accounting

**Skill development**:

The importance of corporate accounting having [skilled accountants](https://www.business.com/articles/meredith-wood-accountant-vs-bookkeeper/) working in or for your business. Whether you’re an entrepreneur managing your books on your own or an established professional seeking employment, quality accounting skills are crucial to maintain the financial health of your business or advance your career.

**Employability:**

The most sought after skills included the ability to collaborate with colleagues, present, discuss and defend views, and having a positive attitude. overall, a team player with a positive attitude and good communication skills appeared to be the most valued behavioural skill as perceived by employers.

**Entrepreneurship:**

Managing Cash Flow. The time-tested saying, “cash is king” really is true. ...

* Maintaining a Balance Sheet. ...
* Identifying a Path to Profitability. ...
* Communicating About Money. ...
* Forecasting the Future of Your Business.

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| Syllabus Change AY 2023-24 | | | |
| Unit | Deletions/ Additions | Percentage change | Rationale |
| UNIT I | Right And Sweat Issue | 20% | To make the syllabus current and relevant |
| UNIT II | Capital Deduction | 20% | To make the syllabus current and relevant |
| UNIT III | Roal of Goodwill | 20% | To make the syllabus current and relevant |
| UNIT IV | Meaning of Reconstruction , Amalgamation And Holding | 20% | To make the syllabus current and relevant |
| UNIT V | Transfer of Elements Under The Adjustments | 20% | To make the syllabus current and relevant |

SUBJECT: CORPORATE ACCOUNTING (4 A) :

TIME: 2.30 HRS MARKS: 50

MODEL BLUE PRINT FOR THE QUESTION PAPER SETTING

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| S.No | Type  Of  Question | To be given in the Question Paper | | | To be answered | | |
| No. of  .Questions | Marks allotted to each Question | Total marks | No. of.  Question | Marks allotted to each Question | Total marks |
| 1 | Section –A  Short Questions | 8 | 5 | 40 | 4 | 5 | 20 |
| 2 | Section –B  Essay Questions | 6 | 10 | 60 | 3 | 10 | 30 |
| Total Marks | | | | 100 | Total Marks | | 50 |
|  | | | |  |  | |  |

MODEL BLUE PRINT FOR THE QUESTION PAPER SETTER

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| --- | --- | --- | --- |
| Chapter Name | Essay Questions  10 Marks | Very Short Questions  5 Marks | Marks allotted to the chapter |
| Module – I | 2 | 2 | 30 |
| Module – II | 1 | 1 | 15 |
| Module – III | 1 | 2 | 20 |
| Module – IV | 1 | 1 | 15 |
| Module – V | 1 | 1 | 15 |
| Total No.of.Questions | 06 | 07 | 95 |

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| P.R. GOVT.COLLEGE (AUTONOMOUS), KAKINADA | | |
| II B.COM (RCCS, CA & CECs) w.e.f.2020-21 | | |
| Subject | CORPORATE ACCOUNTING | |
| IV – SEM | TIME: 2 1/2 Hours | Max marks : 50 |

Section-I

Answer any Four Questions from the following 4x5 =20 M

1. Question (Unit – I)
2. Question (Unit – I)
3. Question (Unit – II)
4. Question (Unit – III)
5. Question (Unit – IV)
6. Question (Unit – V)
7. Question (Unit – V)

Section-II

Answer any three questions by attempting at least one question form each section 3x10 =30 M

PART – A

1. Question (Unit – I)
2. Question (Unit – I)
3. Question (Unit – II)

PART - B

1. Question (Unit – III)
2. Question (Unit – IV)
3. Question (Unit – V)

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